

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 2893
Version:	FULLPCS1
Request Number:	11148
Author:	Rep. Wallace
Date:	5/27/2024
Impact:	\$80,000,000

Research Analysis

The proposed committee substitute for HB 2893 authorizes the Oklahoma Capitol Improvement Authority to utilize \$80 million from the Legacy Capital Financing Fund to construct, refurbish, or expand life science facilities at Oklahoma State University.

Prepared By: Autumn Mathews

Fiscal Analysis

HB 2893 allocates Eighty Million Dollars (\$80,000,000) from the Legacy Capital Financing Fund to the Oklahoma Capitol Improvement Authority for the benefit of Oklahoma State University to construct, refurbish, or expand facilities that provide education in the fields of life sciences. Thus, this measure creates an \$80,000,000 impact for the state.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.